



Office of the Mayor
City of Peterborough
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RE: Launch of South Eastern Ontario Production Accelerator Fund (SEOPAF)

Re: implementation of a NEW film stream fund within the EODF

Dear Premier Ford and Ministers Fedeli and Bethlenfalvy, The City of Peterborough supports the establishment of the South Eastern Ontario Production Accelerator Fund (SEOPAF). The South Eastern Ontario region has all of the resources necessary to be the NEXT centre of excellence and is primed for this initiative.

The Ontario government's implementation of SEOPAF will accelerate regional sector capacity and job growth and bring new revenue. It's a bold initiative – focused on regional growth where it is most needed (as per government studies 2009-2019). In creating a new film stream fund within an existing regional fund like the EODF, government builds on an existing success model. The “success” proof is the positive regional impact of a screen-based fund in the North, where a stackable incentive was specially set up as a film stream fund within NOHFC nearly two decades ago.

That Northern film stream created a sustainable \$100M+ year-over-year industry with an impressive 5:1 ROI. The SEOPAF will amplify opportunities, build capacity regionally and create job diversity and training for our college graduates while generating year round revenue for hard hit sectors.

The SEOPAF Proposal effectively knits together many individual municipal requests from across this region - over many years. Please give the SEOPAF - a bold initiative for regional economic recovery - full consideration for implementation in upcoming Budget decision.

Diane Therrien
Mayor

